



# RATES AND CONDITIONS



## MULTIBANK DEPOSITS - RATES AND CONDITIONS

MULTIBANK SAVINGS ACCOUNTS								
	Opening Balance		Minimum Monthly Avg		Interest Rates	Conditions, Charges and Services		
	Natural Person	Legal Entity	Natural Person	Legal Entity				
Regular Savings Accounts (Local)	\$50	\$500	\$50	\$500	Up to \$20.00 From \$20.01 to \$20,000 From \$20.01 to \$50,001 More than \$50,000	0.000% 1.000% 0.750% 0.125%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Regular Savings Accounts (Foreign )	\$1,000	\$5,000	\$1,000	\$5,000	Up to \$20.00 From \$20.01 to \$20,000 From \$20.01 to \$50,001 More than \$50,000	0.000% 1.000% 0.750% 0.125%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Multiplanilla Savings Accounts (Only for Natural Person)	N/A	N/A	N/A	N/A	Up to \$20.00 From \$20.01 to \$50,000 More than \$50,000	0.000% 1.000% 0.125%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$30 4 \$2
Multiahorro Accounts (Local)	\$1,000	\$1,000	\$1,000	\$1,000	Up to \$1,000 From \$1,000.01 to \$50,000 More than \$50,000	0.250% 1.375% 0.250%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15
Multiahorro Accounts (Foreign)	\$5,000	\$5,000	\$5,000	\$5,000	Up to \$1,000 From \$1,000.01 to \$50,000 More than \$50,000	0.250% 1.375% 0.250%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
MultiAhorros Hogar Accounts	\$500	N/A	N/A	N/A	Up to \$100,000 More than \$100,000	2.500% 0.250%	Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	4 \$2
Diamante Plus Accounts	\$5,000	N/A	N/A	N/A	Up to \$50,000 More than \$500,000	3.500% 1.000%	Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	4 \$2
Christmas Savings Accounts	\$20	N/A	N/A	N/A	Up to \$4,990 More than \$4,990 (Applied over total account balance)	2.500% 0.000%	Closure of the account within 6 months of opening Withdrawals allowed only during the month of December	\$15
Multikids Savings Accounts	\$15	N/A	N/A	N/A	Up to \$100 From \$100.01 to \$10,000 From \$10,000.01 to \$50,000 More than \$50,000	0.000% 1.500% 1.000% 0.125%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 3 \$2
Multiahorro Plus Savings Accounts (Local)	\$1,000	\$1,000	N/A	N/A	Up to \$100,000 More than \$100,000	2.000% 0.300%	Closure of the account-within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Multiahorro Plus Savings Accounts (Foreign)	\$1,000	\$1,000	\$20,000	\$20,000	Up to \$100,000 More than \$100,000	2.000% 0.300%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Multiplan Savings Accounts	\$50	N/A	N/A	N/A	1 year term 3 years term 5 years term	3.000% 4.000% 5.000%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	N/A N/A N/A
MultiPremium Savings Account (Local & Foreign)	\$25,000	\$25,000	N/A	N/A	Up to \$25,000 From \$25,000.01 to \$200,000 More than \$200,000	1.500% 2.000% 0.250%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
MultiPremium Savings Account (International Banking)	\$25,000	\$100,000	N/A	N/A	Up to \$25,000 From \$25,000.01 to \$200,000 More than \$200,000	1.500% 2.000% 0.250%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Simplified Savings Accounts (Local)	\$0	N/A	\$0	N/A	N/A	N/A	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Multipack Savings Account	\$5,000	\$5,000	N/A	N/A	Up to \$1,000,000 More than \$1,000,000 (Interest rate as per the current 1 year Time Deposit interest rate)	4.000% 0.500%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
Simplified Due Dilligence Account	\$0	N/A	N/A	N/A	Up to \$4,990 More than \$4,990 (Applied over total account balance)	1.000% 0.000%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed	\$15 4 \$2
OnLine Account	\$0	N/A	N/A	N/A	Up to \$100,000 More than \$100,000	3.000% 0.500%		

Note: Interests are calculated by sections, id. est., in a regular Savings Account, the balance between \$20.00 and \$50,000 is calculated at 1.00%, and the amount over \$50,000 is calculated at 0.125%.  
Updated as of August 2023.

MULTIBANK CHECKING ACCOUNTS							
	Opening Balance		Minimum Monthly Avg		Checking Accounts for Money Market Customers	Interest Rates	
	Natural Person	Legal Entity	Natural Person	Legal Entity			
Checking Accounts in USD	\$250	\$1,000	\$250	\$1,000	Up to \$500,000		1.500%
Checking Accounts in USD International Banking	\$15,000	\$35,000	\$15,000	\$35,000	Wealth Management Money Market Checking Account	From \$500,000.01 to \$1,000,000 More than \$1,000,000	3.000% 0.500%
Checking Accounts in Foreign Currency (exchange value in USD)(1)	\$5,000	\$5,000	\$5,000	\$5,000	Institutional Money Market-Checking Account	Up to \$10,000,000 More than \$10,000,000	0.500% 0.250%
Business Checking Accounts with Point of Sale	\$500		\$250		Applies to Natural Persons and Legal Entities / Local and Foreign. Does not pay interest rates. Free of minimum balance charge.		
Property Tax Checking Account	\$0	\$0	\$0	\$0			

(1) The commissions are established in USD, debiting the account for the exchange value in the currency of the account.

Conditions, Charges and Services		
For Checking Accounts in USD, Checking Accounts in USD International Banking	Natural Person	Legal Entity
Monthly charge for below-average balance	Colon Free Zone customers \$50, International customers \$75, rest \$35	
Monthly inactivity fee after 7 months	\$80 for 3 months	\$100 for 3 months
Check stop payment	\$25	\$25
Certification of check	\$10	\$10
Check paid without funds or drawn against product fee	\$25	\$25
Fiscal stamps for every check processed	\$0.10	\$0.10
Casual overdrafts due to lack of funds or drawn against product	24% annually, minimum \$35	
Occasional Overdraft Approval (Also applies to Checking Accounts in Foreign Currency)	0.5% over the maximum amount of the occasional overdrafts generated during the month, both for short selling as well as for those that exceed the approved Credit Lines for Overdrafts.	
Counter Checks paid in 1 month	\$1 per check in excess of 10 checks in one month	\$1 per check in excess of 25 checks in one month
Correspondent costs for handling balances in foreign currency (where applicable)	1.20% annual for the daily balances greater than an equivalent of USD.100,000 in foreign currency accounts (*) Subject to change in the rates published by the Central Banks of Europe.	



# RATES AND CONDITIONS



## MULTIBANK DEPOSITS - RATES AND CONDITIONS

Standard checkbooks (Checking Accounts in USD)	Personal checkbooks without check stubs (25 checks), \$6.70 Personal checkbooks without check stubs (50 checks), \$13.25
Standard checkbooks (Checking Accounts in USD International Banking)	\$0.25 per check
Special checkbooks (Checking Accounts in USD)	Personal checkbooks with check stubs (25 checks), \$9.20 Personal checkbooks with check stubs (50 checks), \$16.25 Personal checkbooks with chemical copies (25 checks), \$13.95 3 in 1 pack (300 checks), \$123.45
Special checkbooks (Checking Accounts in USD International Banking)	According to supplier's catalog

Commercial Checkbooks	
Number of checks	Cost
250	\$270.00
500	\$344.00
1,000	\$497.00
1,250	\$561.00
1,500	\$636.00
2,000	\$743.00
2,500	\$816.00

In the case of special checkbooks, the cost will depend on the required specifications

Prices include ITBMS tax

## MULTIBANK CHECKING AND SAVINGS ACCOUNTS (OTHER CHARGES)

Checking and Savings Accounts	Natural Person and Legal Entity
Account Statement Retention	\$10
Returned checks due to lack of funds	\$35
Returned checks due to other causes	\$35
Charge for Deposited checks returned by Banks in the USA	\$75
Charge for deposited foreign checks (USA)*	\$20
Transaction returned by ACH due to lack of funds	\$10
Confirmation of references to clients abroad	\$10 per reference
Regulatory review of foreign customer with checking account	\$250 annually
Copies of checks, deposit slips or account statements balances to the Legal Authority	See in Services, Investigations Section
Excess deposits per month (via slip)	\$25
For providing information of the client and the account to the Legal Authority	\$1.00 per additional deposit in excess of 100 deposits in counter per month
Annual Fee Wealth Management Money Market Account	\$25 plus \$2 for each copy
Inclusion of Beneficiary	\$250
	\$15

Checking Accounts in Foreign Currency	Natural Person	Legal Entity
Monthly charge for below-average balance	\$75	\$75
Monthly inactivity fee after 7 months		\$100 for 3 months
Overdraft due to insufficient funds		24% minimum \$30

With Point of Sale (POS)	
Standard checkbooks	Personal checkbooks without check stubs (50 checks), \$13.25
Account Statement Retention	\$10

\* Charge will be applied by deposit slip in case that more than one check is deposited

Bank commissions and fees are subject to ITBMS tax.

Updated as of June 2023.



## MULTIBANK TERM DEPOSITS AND INTEREST RATES

TERM ACCOUNTS MULTIBANK					
Term	Monthly	Quarterly	Biannual	Annual	At Maturity
<b>30 Days</b>	2.0000%				2.0000%
<b>60 Days</b>	2.5000%				2.5000%
<b>90 Days</b>	2.5000%				2.5000%
<b>120 Days</b>	2.5000%				2.5000%
<b>180 Days</b>	3.2500%	3.2500%			3.2500%
<b>270 Days</b>	3.2500%	3.2500%			3.2500%
<b>1 Year</b>	4.5000%	4.5000%	4.5000%	4.5000%	4.5000%
<b>1.5 Years</b>	4.5000%	4.5000%	4.5000%	4.5000%	4.5000%
<b>2 Years</b>	4.5000%	4.5000%	4.5000%	4.5000%	4.5000%
<b>3 Years</b>	4.3750%	4.3750%	4.3750%	4.3750%	4.3750%
<b>4 Years</b>	4.3750%	4.3750%	4.3750%	4.3750%	4.3750%
<b>5 Years</b>	4.3750%	4.3750%	4.3750%	4.3750%	4.3750%

Updated as of June 2023.



# RATES AND CONDITIONS



## MULTIBANK LOANS - RATES AND CONDITIONS

MULTIBANK LOANS		
Personal Loans	Charges and Fees	Insurances
Closing Fee	13.05%	Life Insurance (per every thousand and per month)
Check Commission	\$7.50	Age range:
ID Verification	\$1	From 18 to 35 years \$0.45
Fiscal stamp	\$0.10 per each \$100.00 or fraction	From 36 to 45 years \$0.73
Notary's Office Expenses		From 46 to 55 years \$1.00
Personal Loans	\$5.00 per promissory note	From 56 to 60 years \$1.75
Pledge Loans	\$10 Legal Expenses	From 61 to 80 years \$2.24
	\$10.70 Notary's Office (Consumer)	per every thousand funded by the loan term
If the client does not sign (only Senior Citizens and Pensioners)	\$10	<b>Interest Rate</b>
If it is a loan "at his/her request" (only Senior Citizens and Pensioners)	\$15	Up to 14.00%
Car Loans	Charges and Fees	Insurances
Closing Fee	3.75 % of the amount to be financed	Life Insurance (per every thousand and per month)
Administrative Expenses	Up to \$500	Age range:
Late Payment Fee	\$30 (includes ITBMS tax)	From 18 to 35 years \$0.30
Release of car due to Cancellation	\$25	From 36 to 45 years \$0.33
Legal Expenses - SUCRE	\$354.20	From 46 to 55 years \$0.48
Fixed Charge- FWLA	\$2	From 56 to 60 years \$0.93
Legal Expenses- FWLA	\$165	From 61 to 70 years \$1.57
Notary's Office Expenses	\$5.00 per promissory note	per every thousand funded by the loan term
ID Verification	\$1	<b>Interest Rate</b>
Release of car with deed	\$75	Up to 9.50%
Fiscal stamp	\$0.10 per each \$100.00 or fraction	
Mortgage Loans	Charges and Fees	Insurances
Administrative Expenses (local & foreign customers)	\$10.00 per month	<b>Life Group Insurance (per every thousand and per month)</b>
Administrative Expenses (Trust Loans)	\$43.33 per month	Age 18-55 Individually \$0.25
Late Payment Fee	\$30 (includes ITBMS tax)	Age 18-55 Jointly \$0.29
Closing Fee		Age 56-60 Individually \$0.40
Foreign customers	2.0%	Age 56-60 Jointly \$0.91
Senior Citizens	50% discount on fee	Age 61-70 Individually \$1.61
Retained payments		<b>Fire Group Insurance (per every thousand and per month)</b>
Self employed	1 installment	Panama Province \$0.12
Foreigners	1 installment	Veraguas Province \$0.12
Payment retained for the term of the loan in ledger account	2 installments	Chiriqui Province \$0.15
Check issuance fee	\$10.00	Bocas del Toro Province \$0.25
Payments to third parties for secured loans (consumer)		Colon Province \$0.15
Property Appraisal	\$1.75 per each \$1,000	Los Santos Province \$0.12
Mortgage cancellation minutes		Cocle Province \$0.12
Legal department fees	\$200	Herrera Province \$0.12
Mortgage consent minutes	\$150	<b>Interest Rates</b>
Penalties		<b>Non Preferential</b>
Cancellation within the first 5 years	2.00%	Residential and Guaranteed Loans (Consumer Banking) Up to 8.00%
ID Verification	\$1.00	Foreigners and Non Permanent Residents 8.00% + FECI
Attorneys at Law's Fees		Closing Fee \$300 up to 2% of the amount being financed
Deed preparation	\$175	
Issuance of Minute (deed made by the promoter)	\$125	
Notary's Offices		
Notarize Direct Discount	\$14	
Notarized document	\$2	
Stamps (per each page)	\$8	
Notarial Rights (Cancellations, Sales, Transfers, etc.) as per amount	Fee established by each Notary Office based on amount	
Panama Public Registry		
Cancellations,	Fee established by Panama Public Registry	
Sales, Transfers, etc.	\$31	
Property certification	Varies upon price/financing	
Property qualification	\$30	
Property investigations	\$10	
	\$10	

The Bank may vary the interest rate according to the cost of funds and conditions of the market, promotions and fairs. The effective rate is calculated on the basis of the term, plus administrative expenditure, plus Commission, when applicable; you will be notified in the letter of terms and conditions.

Bank commissions and fees are subject to ITBMS tax.

Updated as of November 2023.



# RATES AND CONDITIONS



## MULTIBANK DEBIT AND CREDIT CARDS - RATES AND CONDITIONS

Debit Cards: Visa - Clave	
Charges and Commissions	Rates
Annual fee for main or additional card, issuance or renewal (Visa Debit Card)	\$30
Annual fee for main or additional card, issuance or renewal (Clave)	\$25
Claims	See in Services, Investigations Section
Transactions in Multibank's ATMs	No cost
Transactions (consultations, withdrawals...) in ATMs of local banks	\$1.75
Transactions (consultations, withdrawals...) in ATMs of banks abroad	\$10
Monthly Fraud Insurance for Visa	\$1.85 (up to \$2,000) / \$2.25 (up to \$5,000) / \$3.25 (up to \$25,000)
Deductible	\$50
Card Replacement (Visa - Clave)	\$25
PIN replacement	\$5

Gift Cards - Prepaid Visa Cards	
Charges and Commissions	Rates
Annual membership - prepaid card	\$5
Recharge Prepaid Visa Card	\$2.50
Fraud Insurance - Prepaid Visa Card	\$2.50 up to \$5,000
Overdraft Fee - Prepaid Visa Card	\$3
Inactivity Charge: Prepaid Visa Card / Gift Card	\$5 (Monthly maintenance fee after month 13 of activated until balance is exhausted)
Monthly maintenance fee / Gift Card	\$3

Credit Cards: Rates and Charges						
	Interest Rate (min)	Interest Rate (max)	Annual Membership of Main Card	Annual Membership of Additional Card	Multiassistance	Cash Withdrawal
Visa Clásica miniTASA®	19.50%	25.99%				
Visa Clásica	24.50%	27.99%	\$80	\$20		
Mastercard Standard miniTASA®	19.50%	25.99%				
Mastercard Standard	24.50%	27.99%	\$80	\$20		
Mastercard Standard puntoCASH®	24.50%	27.99%	\$80	\$35		
Mastercard Standard autoCARD®	24.50%	27.99%	\$80	\$35		
Mastercard Standard eduCARD®	24.50%	27.99%	\$80	\$35		
Visa Gold miniTASA®	17.50%	23.99%				
Visa Gold	22.50%	25.99%	\$95	\$35		
Mastercard Gold miniTASA®	17.50%	23.99%				
Mastercard Gold	22.50%	25.99%	\$95	\$35		
Mastercard Gold puntoCASH®	22.50%	25.99%	\$95	\$35		
Mastercard Gold autoCARD®	22.50%	25.99%	\$95	\$50		
Mastercard Gold eduCARD®	22.50%	25.99%	\$95	\$50		
Visa Platinum miniTASA®	17.00%	21.99%				
Visa Platinum	18.50%	22.99%	\$145	\$50		
Mastercard Platinum	18.50%	22.99%	\$145	\$50		
Mastercard Platinum puntoCASH®	20.50%	22.99%	\$145	\$65		
Mastercard Black - Banca Diamante	15.50%	18.99%	\$185	\$75		
Visa Infinite	14.00%	15.99%	\$200	\$125		
Visa Empresarial	19.00%	22.99%	\$120	\$40		N/A

Credit Card Insurances			
Products	Monthly Debtor's Life Insurance (up to 79 years of age)	Monthly Debtor's Life Insurance (from 80 to 85 years of age)	Monthly Fraud Insurance (Based on the Credit Card Limit)
Visa Clásica/Gold	\$2.75 per each thousand of the credit card balance	\$4.50 per each thousand of the credit card balance up to \$20,000.00	\$5.75 limit up to \$25,000.00; Deductible \$50.00
Visa Clásica/Gold miniTASA®			
Mastercard Standard/Gold			
Mastercard Standard/Gold miniTASA®			
Mastercard Standard/Gold puntoCASH®			
Mastercard Standard/Gold eduCARD®			
Visa Platinum			
Visa Platinum miniTASA®			
Mastercard Platinum			
Mastercard Platinum puntoCASH®			
Mastercard Black - Banca Diamante	N/A	N/A	\$5.75 limit up to \$25,000.00; \$7.00 limit from \$25,000.01 to \$35,000.00; \$10.00 limit from \$35,000.01 to \$50,000.00; \$15.00 limit from \$50,000.01 to \$75,000.00. Deductible \$50.00
Visa Infinite			
Visa Empresarial	N/A	N/A	

Credit Card Charges (Other Charges)	
Charges and Commissions	Rates
Monthly charge for late payments or below minimum payment	99.9% on the minimum payment owed up to the maximum established by type of card Visa /MCARD Classic, maximum \$85 VISA/MCARD Gold, maximum \$95 Visa/MCARD Platinum, maximum \$95 Infinite y Black, maximum \$95 Visa Business, maximum \$95
Minimum monthly payment	3% of the balance owed or a minimum of \$25, whatever is higher
Card replacement (Lost or Stolen)	\$25
PIN replacement	\$5
Overdraft fee	\$55
Urgent card for the same day	\$100
Urgent PIN for the same day	\$100
Retention of account statement at Branch	\$10
Charge for investigations (Note: Client recognizes the transaction)	

Charge for various transactions claims	\$15
Training and travel documents	\$35
Video request	\$35 per transaction
Balance Letter	No charge
FECI Charge	FECI is 1% if the balance at the cut-off is more than \$5,000
Balance purchase charge	\$30 per each ACH
Charge for returned checks	\$30
VIP LoungeKey visits	Card holder, additional and guests \$32
VIP Visa Airport Companion Visits	Card holder, additional and guests \$33

Bank commissions and fees are subject to ITBMS tax.

Updated as of June 2024.



# RATES AND CONDITIONS



## MULTIBANK SERVICES - RATES AND CONDITIONS

MULTIBANK SERVICES			
Service	Concept		Rates
Multiplanilla Empresarial	Cost of membership and annuity		\$18
Mass Payments per File	Cost per transaction via Payment File		\$0.20
On-line Banking for Business	Monthly service maintenance cost		\$5
Cashier's Checks	Purchased by Multibank's customers		\$10
	Stop payment		\$15
On-line Banking Multitoken	Multitoken replacement charge		\$24.50
	Transfers between Multibank accounts		No cost
Local Transfers	Local transfers over the counter		Up to \$10,000 commission of \$12.50 More than \$10,000 commission of \$20.00
	Annual fee for local transfers to other banks made with On-line Banking (includes Token)		\$10
International Transfers Sent in USD	On-line Banking	0.10%	Min: \$40.00 - Max: \$100.00
	Manual request	0.14%	Min: \$75.00 - Max: \$250.00
International Transfers Received in USD		\$30	
International Transfers Sent in Foreign Currency	The commission is established in USD, charging the exchange value in the currency of the account		\$50
International Transfers Received in Foreign Currency			\$20
International Transfers Charges (USD and Foreign Currency)	Return of transfers sent		\$60 (plus correspondent bank costs - subject to change)
	Return of transfers received		\$50 (plus correspondent bank costs - subject to change)
	Investigations and amendments		\$75 (plus correspondent bank costs - subject to change)
	Costs to the Payer or Payee		\$35 America and Europe (subject to change by correspondent bank) \$40 Asia (subject to change by correspondent bank)
	SWIFT Commission for transfers in USD (International Banking customers)		\$20
	Cost of Compliance for transfers in USD (International Banking customers)		\$5
Bank Drafts	Drafts issued in USD or other currencies	Up to \$50,000 More than \$50,000	1/8%, minimum \$25 1/16%, minimum \$62.50, maximum \$500
	Stop Payment		\$20 (plus correspondent bank costs - subject to change)
	Swift Commission		\$20
Night Deposits	Service Annuity		\$35
	Charge due to errors in the deposit slip		\$5
	Small security bags		\$40
	Large security bags		\$60
	Key replacement for security bag		\$15
	Key replacement for security box		\$25
Investigations	Investigations that were not originated by a Multibank error		
	Transactions from previous month		\$1 per copy / doc. Minimum \$5
	Transactions up to 6 months		\$3 per copy/doc. Minimum \$15
	Transactions up to 1 year		\$5 per copy/doc. Minimum \$35
	Transactions up to 3 years		\$10 per copy/doc. Minimum \$50
	Transactions of more than 3 years		\$15 per copy/doc. Minimum \$75
	Investigations of transactions belonging to the customer		
	Various transactions		\$15
	Entertainment and travel documents		\$35
	Video request		\$35 per each transaction transmitted (there will be no cost for transactions over \$200.00)
	Dispute processed against issuer member (Telered Operating Regulation)		\$15
	Dispute rejected by acquirer bank (Telered Operating Regulation)		\$37
Other Services	Letter of confirmation of loan balances		No cost
	Interests certification letter		No cost
	Balances confirmation to auditors		\$35
	Irrevocable letter of payment of Consumer Banking		No cost
	Irrevocable letter of payment from other Banking		
	Up to \$10,000		\$50
	More than \$10,000		2% annually or 1/2% quarterly or fraction
	Irrevocable letter of payment with collateral		
	From \$10,000 to \$80,000		\$25
	More than \$80,000		\$50
	Courier commission to send documentation to clients		Supplier cost plus 25%
Bank Guarantees	Issuance		1/2% per quarter or fraction, minimum \$50
	Issuance, backed 100% with cash		\$50 per quarter or fraction
	Term extension		1/2% per quarter or fraction, minimum \$50
	Increase amendment		1/2% per quarter or fraction, minimum \$50
	Other amendments		\$50
	Execution		\$50 if applicable
	Stamps or fiscal stamps		
	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)		\$0.05
	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)		\$0.10
	Temporary interests		20% per year
	FECI Interest		1% FECI per year if applicable
Letters of Credit – Stand by	Issuance		3% per year or fraction, minimum \$150
	Issuance, backed 100% with cash		0.50% per year or fraction, minimum \$150
	Increase amendment		1/2% per quarter or fraction, minimum \$50
	Other amendments		\$50 Flat
	Execution		\$75 if applicable
	SWIFT Commission		\$150
	Correspondent's expenses		If applicable
	Investigations		Min: \$25 - Max: \$50 (based on complexity)
	Stamps or fiscal stamps		
	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)		\$0.05
	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)		\$0.10
	Temporary interests		20% per year
	FECI Interest		1% FECI per year if applicable
	Simple collections received (checks or letters)		
	Up to \$10,000		1/4%, minimum \$12.50
	From \$10,000.01 to 20,000		1/8%, minimum \$25
	More than \$20,000		1/16%, minimum \$25



## MULTIBANK SERVICES - RATES AND CONDITIONS

MULTIBANK SERVICES		
Service	Concept	Rates
Documentary Collections	Return of simple collections received	\$15
	Simple collections sent	
	Up to \$20,000	1/2%, minimum \$25
	From \$20,000.01 to 50,000	1/4%
	More than \$50,000	1/8%
	Courier cost	\$75
	Return of simple collections sent	\$25
	Documentary collections sent	1/2%, minimum \$50
	Courier cost	\$75
	Documentary collections received	
	Notification	1/2%, minimum \$50
	Payment	Transfer Fee
	Follow-up for payment failure	\$5 per notification
	Correspondence (mail)	\$6
Return of documentary collections received	1/2%, minimum \$50	
Courier cost	\$75	
SWIFT Commission	\$ 30	
Correspondent's expenses	If applicable	
Stamps or fiscal stamps		
Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05	
Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10	
Export Letters of Credit	Notification	\$150
	Confirmation	1/2% quarterly or fraction, minimum \$150
	Use or submission of documents	1/2% minimum \$50
	Handling of documents without confirmation	\$75
	Acceptance	1/4% monthly or fraction, minimum \$100
	Amendment due to time extension	1/8% monthly or fraction, minimum \$50
	Amendment due to increase in the amount	1/8% for the increase, minimum \$50
	Other amendments	\$100 per amendment
	Correspondence (mail)	\$25
	Courier cost	\$75
	Past due and unused credit	\$50
	Past due credit (Re-opening)	1/8 % Flat
	Discrepancy	\$50 per set of documents
	SWIFT commission	\$100 per opening, \$50 rest
	Correspondent's expenses	If applicable
	Investigations	Min: \$25 - Max: \$50 (based on complexity)
	Transfers under letters of credit	1/4 % Flat
	Transfer of letters of credit	1/8 % Flat
	Copies of documents	\$50
	Stamps or fiscal stamps	
Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05	
Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10	
Import Letters of Credit	Opening	1/2% quarterly or fraction, minimum \$100 1/8% additional per month or fraction, minimum \$100
	SWIFT commission	\$100
	Use or submission of documents	1/2%, minimum \$50
	Payment	1/4%, minimum \$25
	Acceptance	1/8% monthly or fraction, minimum \$25
	Amendment due to time extension	1/8% monthly or fraction, minimum \$50
	Amendment due to increase in the amount	1/2% for the increase, minimum \$50
	Other amendments	\$50 per amendment
	Correspondence (mail)	\$25
	Discrepancy	\$50 per set of documents
	Past due and unused credit	\$50 plus expenses
	Past due and used credit (Re-opening)	1/16% Flat
	SWIFT commission (except for openings)	\$50
	Correspondent's expenses	If applicable
	Investigations	Min: \$25 - Max: \$50 (based on complexity)
	Transfers under local letters of credit	1/4 % Flat
	Stamps or fiscal stamps	
	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05
	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10
	Temporary interests	20% per year
FECl Interest	1 % FECl per year if applicable	