



RATES AND CONDITIONS



MULTIBANK DEPOSITS - RATES AND CONDITIONS

MULTIBANK SAVINGS ACCOUNTS						
	Opening Balance		Minimum Monthly Avg		Interest Rates	Conditions, Charges and Services
	Natural Person	Legal Entity	Natural Person	Legal Entity		
Regular Savings Accounts (Local)	\$50	\$500	\$50	\$500	Up to \$20.00 0.000% From \$20.01 to \$20,000 1.000% From \$20.01 to \$50,001 0.750% More than \$50,000 0.125%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Regular Savings Accounts (Foreign)	\$1,000	\$5,000	\$1,000	\$5,000	Up to \$20.00 0.000% From \$20.01 to \$20,000 1.000% From \$20.01 to \$50,001 0.750% More than \$50,000 0.125%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiplanilla Savings Accounts (Only for Natural Person)	N/A	N/A	N/A	N/A	Up to \$20.00 0.000% From \$20.01 to \$50,000 1.000% More than \$50,000 0.125%	Closure of the account within 6 months of opening \$30 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiahorro Accounts (Local)	\$1,000	\$1,000	\$1,000	\$1,000	Up to \$1,000 0.250% From \$1,000.01 to \$50,000 1.375% More than \$50,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiahorro Accounts (Foreign)	\$5,000	\$5,000	\$5,000	\$5,000	Up to \$1,000 0.250% From \$1,000.01 to \$50,000 1.375% More than \$50,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
MultiAhorros Hogar Accounts	\$500	N/A	N/A	N/A	Up to \$100,000 2.500% More than \$100,000 0.250%	Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Diamante Plus Accounts	\$5,000	N/A	N/A	N/A	Up to \$200,000 2.000% From \$200,000.01 to \$500,000 2.750% More than \$500,000 1.000%	Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Christmas Savings Accounts	\$20	N/A	N/A	N/A	Up to \$4,990 2.500% More than \$4,990 0.000% (Applied over total account balance)	Closure of the account within 6 months of opening \$15 Withdrawals allowed only during the month of December
Multikids Savings Accounts	\$15	N/A	N/A	N/A	Hasta \$100 0.000% De \$100.01 a \$10,000 1.500% De \$10,000.01 a \$50,000 1.000% Más de \$50,000 0.125%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 3 Charge per withdrawal in excess of the maximum allowed \$2
Multiahorro Plus Savings Accounts (Local)	\$1,000	\$1,000	N/A	N/A	Up to \$5,000 2.000% From \$5,000.01 to \$100,000 1.500% More than \$100,000 0.300%	Closure of the account-within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiahorro Plus Savings Accounts (Foreign)	\$1,000	\$1,000	\$20,000	\$20,000	Up to \$5,000 2.000% From \$5,000.01 to \$100,000 1.500% More than \$100,000 0.300%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiplan Savings Accounts	\$25	N/A	N/A	N/A	1 year term 3.000% 3 years term 4.000% 5 years term 5.000%	Closure of the account within 6 months of opening N/A Maximum withdrawals allowed for the month N/A Charge per withdrawal in excess of the maximum allowed N/A
MultiPremium Savings Account (Local & Foreign)	\$25,000	\$25,000	N/A	N/A	Up to \$25,000 1.500% From \$25,000.01 to \$200,000 2.000% More than \$200,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
MultiPremium Savings Account (International Banking)	\$25,000	\$100,000	N/A	N/A	Up to \$25,000 1.500% From \$25,000.01 to \$200,000 2.000% More than \$200,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Simplified Savings Accounts (Local)	\$0	N/A	\$0	N/A	N/A	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multipack Savings Account	\$5,000	\$5,000	N/A	N/A	Up to \$200,000 2.750% More than \$200,000 0.500% (Interest rate as per the current 1 year Time Deposit interest rate)	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Simplified Due Dilligence Account	\$0	N/A	N/A	N/A	Up to \$4,990 1.000% More than \$4,990 0.000% (Applied over total account balance)	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2

Note: Interests are calculated by sections, id. est., in a regular Savings Account, the balance between \$20.00 and \$50,000 is calculated at 1.00%, and the amount over \$50,000 is calculated at 0.125%.

Updated as of July 2022.

MULTIBANK CHECKING ACCOUNTS						
	Opening Balance		Minimum Monthly Avg		Checking Accounts for Money Market Customers	Interest Rates
	Natural Person	Legal Entity	Natural Person	Legal Entity		
Checking Accounts in USD	\$250	\$1,000	\$250	\$1,000	Up to \$500,000	1.500%
Checking Accounts in USD International Banking	\$15,000	\$35,000	\$15,000	\$35,000	Wealth Management Money Market Checking Account	From \$500,000.01 to \$1,000,000 3.000% More than \$1,000,000 0.500%
Checking Accounts in Foreign Currency (exchange value in USD) (1)	\$5,000	\$5,000	\$5,000	\$5,000	Institutional Money Market-Checking Account	Up to \$10,000,000 0.500% More than \$10,000,000 0.250%
Business Checking Accounts with Point of Sale	\$500		\$250		Applies to Natural Persons and Legal Entities / Local and Foreign. Does not pay interest rates. Free of minimum balance charge.	
Property Tax Checking Account	\$0	\$0	\$0	\$0	Up to \$100,000 0.500% From \$100,000.01 to \$1,000,000 1.750% From \$1,000,000.01 to \$2,500,000 1.000% More than \$2,500,000 0.250%	
Shipping Checking Account (Panama Canal toll)		\$1,500		\$1,500	Only for Shipping lines and agencies, local and foreign (International Banking customers)	Up to \$24,999.99 0.000% From \$25,000 to \$100,000 1.000% From \$100,000.01 to \$500,000 1.500% From \$500,000.01 to \$2,000,000 2.000% More than \$2,000,000 0.000%
Remunerated Operative Checking Account	N/A	\$10,000	N/A	\$9,999.99	Only applies to Operative Legal Entities of Corporate and International Banking	

(1) The commissions are established in USD, debiting the account for the exchange value in the currency of the account.

Conditions, Charges and Services		
	Natural Person	Legal Entity
For Checking Accounts in USD, Checking Accounts in USD International Banking	Colon Free Zone customers \$50, International customers \$75, rest \$30	
Monthly charge for below-average balance	\$80 for 3 months	\$100 for 3 months
Monthly inactivity fee after 7 months	\$25	\$25
Check stop payment	\$10	\$10
Certification of check	\$25	\$25
Check paid without funds or drawn against product fee	\$0.10	\$0.10
Fiscal stamps for every check processed		24% annually, minimum \$35
Casual overdrafts due to lack of funds or drawn against product		



RATES AND CONDITIONS



MULTIBANK DEPOSITS - RATES AND CONDITIONS

Occasional Overdraft Approval (Also applies to Checking Accounts in Foreign Currency)	0.5% over the maximum amount of the occasional overdrafts generated during the month, both for short selling as well as for those that exceed the approved Credit Lines for Overdrafts.
Counter Checks paid in 1 month	\$1 per check in excess of 10 checks in one month \$1 per check in excess of 25 checks in one month
Correspondent costs for handling balances in foreign currency (where applicable)	1.20% annual for the daily balances greater than an equivalent of USD.100,000 in foreign currency accounts (*) Subject to change in the rates published by the Central Banks of Europe.
Standard checkbooks (Checking Accounts in USD)	Personal checkbooks without check stubs (25 checks), \$6.70 Personal checkbooks without check stubs (50 checks), \$13.25
Standard checkbooks (Checking Accounts in USD International Banking)	\$0.25 per check
Special checkbooks (Checking Accounts in USD)	Personal checkbooks with check stubs (25 checks), \$9.20 Personal checkbooks with check stubs (50 checks), \$16.25 Personal checkbooks with chemical copies (25 checks), \$13.95 3 in 1 pack (300 checks), \$123.45
Special checkbooks (Checking Accounts in USD International Banking)	According to supplier's catalog

Commercial Checkbooks				
Number of ink cartridges				
Number of checks	1	2	3	4
250	\$270.00	\$365.00	\$436.00	\$500.00
500	\$344.00	\$446.00	\$496.00	\$566.00
1,000	\$497.00	\$591.00	\$653.00	\$726.00
1,250	\$561.00	\$679.00	\$735.00	\$809.00
1,500	\$636.00	\$761.00	\$819.00	\$893.00
2,000	\$743.00	\$926.00	\$986.00	\$1,060.00
2,500	\$816.00	\$1,054.00	\$1,103.00	\$1,211.00

Prices include ITBMS tax

MULTIBANK CHECKING AND SAVINGS ACCOUNTS (OTHER CHARGES)

Checking and Savings Accounts	Natural Person and Legal Entity	
Account Statement Retention	\$10	
Returned checks due to lack of funds	\$35	
Returned checks due to other causes	\$35	
Charge for Deposited checks returned by Banks in the USA	\$75	
Transaction returned by ACH due to lack of funds	\$10	
Confirmation of references to clients abroad	\$10 per reference	
Regulatory review of foreign customer with checking account	\$250 annually	
Copies of checks, deposit slips or account statements	See in Services, Investigations Section	
balances to the Legal Authority	\$25	
Excess deposits per month (via slip)	\$1.00 per additional deposit in excess of 100 deposits in counter per month	
For providing information of the client and the account to the Legal Authority	\$25 plus \$2 for each copy	
Annual Fee Wealth Management Money Market Account	\$250	
Inclusion of Beneficiary	\$15	
Checking Accounts in Foreign Currency	Natural Person	Legal Entity
Monthly charge for below-average balance	\$75	\$75
Monthly inactivity fee after 7 months		\$100 for 3 months
Overdraft due to insufficient funds		24% minimum \$30
With Point of Sale (POS)		
Standard checkbooks	Personal checkbooks without check stubs (50 checks), \$13.25	
Account Statement Retention	\$10	

Bank commissions and fees are subject to ITBMS tax.

Updated as of July 2022.



MULTIBANK TERM DEPOSITS AND INTEREST RATES

TERM ACCOUNTS MULTIBANK					
Term	Monthly	Quarterly	Biannual	Annual	At Maturity
30 Days	0.5000%				0.5000%
60 Days	0.7500%				0.7500%
90 Days	1.0000%				1.0000%
120 Days	1.0000%				1.0000%
180 Days	2.0000%	2.0000%			2.0000%
270 Days	2.0000%	2.0000%			2.0000%
1 Year	2.7500%	2.7500%	2.7500%	2.7500%	2.7500%
1.5 Years	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2 Years	3.1250%	3.1250%	3.1250%	3.1250%	3.1250%
3 Years	3.3750%	3.3750%	3.3750%	3.3750%	3.3750%
4 Years	3.5000%	3.5000%	3.5000%	3.5000%	3.5000%
5 Years	3.6250%	3.6250%	3.6250%	3.6250%	3.6250%

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MULTIBANK LOANS - RATES AND CONDITIONS

MULTIBANK LOANS		
Personal Loans	Charges and Fees	Insurances
Closing Fee	13.05%	Life Insurance (per every thousand and per month)
Check Commission	\$7.50	Age range:
ID Verification	\$1	From 18 to 35 years \$0.45
Fiscal stamp	\$0.10 per each \$100.00 or fraction	From 36 to 45 years \$0.73
Notary's Office Expenses		From 46 to 55 years \$1.00
Personal Loans	\$5.00 per promissory note	From 56 to 60 years \$1.75
Pledge Loans	\$10 Legal Expenses	From 61 to 80 years \$2.24
	\$10.70 Notary's Office (Consumer)	per every thousand funded by the loan term
If the client does not sign (only Senior Citizens and Pensioners)	\$10	
If it is a loan "at his/her request" (only Senior Citizens and Pensioners)	\$15	

Car Loans	Charges and Fees	Insurances
Closing Fee	3.75 % of the amount to be financed	Life Insurance (per every thousand and per month)
Administrative Expenses	Up to \$500	Age range:
Release of car due to Cancellation	\$25	From 18 to 35 years \$0.30
Legal Expenses - SUCRE	\$354.20	From 36 to 45 years \$0.33
Fixed Charge- FWLA	\$2	From 46 to 55 years \$0.48
Legal Expenses- FWLA	\$165	From 56 to 60 years \$0.93
Notary's Office Expenses	\$5.00 per promissory note	From 61 to 70 years \$1.57
ID Verification	\$1	per every thousand funded by the loan term
Release of car with deed	\$75	
Fiscal stamp	\$0.10 per each \$100.00 or fraction	

Mortgage Loans	Charges and Fees	Insurances
Administrative Expenses (local & foreign customers)	\$10.00 per month	Life Group Insurance (per every thousand and per month)
Administrative Expenses (Trust Loans)	\$43.33 per month	Age 18-55 Individually \$0.30
Surcharge for default	5 % annual	Age 18-55 Jointly \$0.55
Closing Fee		Age 56-60 Individually \$0.40
Foreign customers	2.0%	Age 56-60 Jointly \$0.70
Secured Loans (Consumer)	1.25%	Age 61-70 Individually \$1.00
Senior Citizens	50% discount on fee	Age 61-70 Jointly (calculation based on the oldest debtor) \$1.69
Retained payments		Fire Group Insurance (per every thousand and per month)
Self employed	1 installment	Panama Province \$0.12
Foreigners	1 installment	Veraguas Province \$0.12
Payment retained for the term of the loan in ledger account	2 installments	Chiriqui Province \$0.15
Check issuance fee	\$10.00	Bocas del Toro Province \$0.25
Payments to third parties for secured loans (consumer)		Colon Province \$0.15
Property Appraisal	\$1.75 per each \$1,000	Los Santos Province \$0.12
Mortgage cancellation minutes		Cocle Province \$0.12
Legal department fees	\$200	Herrera Province \$0.12
Mortgage consent minutes	\$150	
Penalties		Interest Rates
Cancellation within the first 5 years	2.00%	Preferential
ID Verification	\$1.00	From \$70,000 to \$120,000 - Year 2022 1.75%
Attorneys at Law's Fees		From \$70,000 to \$120,000 - As of 2023 2.75%
Deed preparation	\$175	Closing Fee \$250
Issuance of Minute (deed made by the promoter)	\$125	Non Preferential
Notary's Offices		Diamond Banking and A Segment Customers
Notarize Direct Discount	\$14	New and Used Residence and Transfer of Principal Residence 5.75%
Notarized document	\$2	Closing Fee (local customer) \$250
Stamps (per each page)	\$4	Guaranteed Loans (Consumer Banking) 6.25%
		Closing Fee 1.50%
Notarial Rights (Cancellations, Sales, Transfers, etc.) as per amount	Fee established by each Notary Office based on amount	Salaries from \$3,000 to \$4,999 (metro) and from \$2,100 to \$3,500 (interior)
Panama Public Registry		New and Used Residence and Transfer of Principal Residence 5.75%
	Fee established by Panama Public Registry	Closing Fee (local customer) \$300
(Cancellations, Sales, Transfers, etc.)		Guaranteed Loans (Consumer Banking) 6.50%
Preferential Interest Rate certification	\$30	Closing Fee 2.00%
Property qualification	\$10	Others
		New and Used Residence and Transfer of Principal Residence 7.00%
		Closing Fee (local customer) \$300
		Guaranteed Loans (Consumer Banking) 7.00%
		Closing Fee 2.00%
		Foreigners 8.00% + FECI
		Beach and Country Houses 7.50% + FECI
		Closing Fee (Local Customers) 1.50%
		The 5.75% interest rate applies to residences with sale price starting in \$181,000 (new) and \$150,000 (used)

The Bank may vary the interest rate according to the cost of funds and conditions of the market, promotions and fairs. The effective rate is calculated on the basis of the term, plus administrative expenditure, plus Commission, when applicable; you will be notified in the letter of terms and conditions.

The rate for the loans under the Preferential Interest Rate Law will be applied for 15 years. After this term, the effective rate of the Bank will be applied.

The Preferential Interest Rate is reviewed every 3 months by the Superintendency of Banks.

Bank commissions and fees are subject to ITBMS tax.

Updated as of July 2022.



RATES AND CONDITIONS



MULTIBANK DEBIT AND CREDIT CARDS - RATES AND CONDITIONS

DEBIT CARDS: VISA - CLAVE	
Charges and Commissions	Rates
Annual fee for main or additional card, issuance or renewal (Visa Debit Card)	\$30
Annual fee for main or additional card, issuance or renewal (Clave)	\$25
Claims	See in Services, Investigations Section
Transactions in Multibank's ATMs	No cost
Transactions (consultations, withdrawals...) in ATMs of local banks	\$1.50
Transactions (consultations, withdrawals...) in ATMs of banks abroad	\$10
Monthly Fraud Insurance for Visa	\$3.25
Deductible	\$50
Card Replacement (Visa - Clave)	\$25
PIN replacement	\$5

Credit Cards: Rates and Charges						
	Interest Rate (min)	Interest Rate (max)	Annual Membership of Main Card	Annual Membership of Additional Card	Multiassistance	Withdrawal charge on ATM's or Branch (does not include Visa Empresarial nor MasterCard Business)
Visa Classic	24.50%	24.50%	\$60	\$20	Select \$4.50 Premier \$3.50 Advance \$5.75 Plus \$4.25 puntoCASH \$6.00 autoCARD \$5.00 eduCARD \$5.50	5% of the withdrawn amount - minimum charge \$8.50
Visa Classic miniTASA®	19.50%	21.99%				
Visa Gold	22.50%	23.50%	\$90	\$35		
Visa Gold miniTASA®	17.50%	21.50%				
Visa Platinum	18.50%	21.50%	\$120	\$50		N/A
Visa Platinum miniTASA®	17.00%	19.50%				
Visa Business	19.00%	20.00%	\$90	\$40		5% of the withdrawn amount - minimum charge \$8.50
MasterCard Standard	24.50%	24.50%	\$65	\$20		
MasterCard Standard autoCARD®	24.50%	24.50%	\$75	\$35		
MasterCard Standard eduCARD®	24.50%	24.50%	\$75	\$35		
MasterCard Standard miniTASA®	19.50%	21.99%				
MasterCard Standard puntoCASH®	24.50%	24.75%	\$75	\$35		
MasterCard Gold	22.50%	23.50%	\$85	\$35		
MasterCard Gold autoCARD®	22.50%	23.50%	\$95	\$50		
MasterCard Gold eduCARD®	22.50%	23.50%	\$95	\$50		
MasterCard Gold miniTASA®	17.50%	21.50%				
MasterCard Gold puntoCASH®	22.50%	23.75%	\$95	\$50	N/A	
MasterCard Platinum	18.50%	21.50%	\$120	\$50		
MasterCard Platinum puntoCASH®	20.50%	21.50%	\$140	\$65	5% of the withdrawn amount - minimum charge \$8.50	
MasterCard Business	19.00%	20.00%	\$85	\$40		
MasterCard Black - Private Banking	15.50%	16.75%	\$185	\$75		
MasterCard Black - Banca Diamante	15.50%	16.75%	\$185	\$75	5% of the withdrawn amount - minimum charge \$8.50	
Visa Infinite	14.00%	14.99%	\$200	\$125		

Credit Card Insurances			
	Monthly Debtor's Life Insurance	Monthly Fraud Insurance (Based on the Credit Card Limit)	
Visa Classic	\$1.99 per each thousand of the credit card balance	\$3.50 limit up to \$15,000.00	\$5.00 limit from \$15,000.01 to \$25,000.00 Deductible \$50
Visa Gold		\$3.50 limit up to \$15,000.00; \$5.00 limit from \$15,000.01 to \$25,000.00; \$7.00 limit from \$25,000.01 to \$35,000.00; \$10.00 limit from \$35,000.01 to USD.50,000.00; USD15.00 limit from \$50,000.01 to \$75,000.00	
Visa Platinum			
Visa Business		N/A	
MasterCard Standard	\$1.99 per each thousand of the credit card balance	\$ 3.50 limit up to \$15,000.00	\$ 5.00 limit from \$15,000.01 to \$25,000.00 Deductible \$50
MasterCard autoCARD®			
MasterCard eduCARD®			
MasterCard miniTASA®			
MasterCard puntoCASH®			
MasterCard Gold			
MasterCard Platinum	N/A		
MasterCard Business (1) (2)			
MasterCard Black	\$1.99 per each thousand of the credit card balance	\$3.50 limit up to \$15,000.00; \$5.00 limit from \$15,000.01 to \$25,000.00; \$7.00 limit from \$25,000.01 to \$35,000.00; \$10.00 limit from \$35,000.01 to \$50,000.00; \$15.00 limit from \$50,000.01 to \$75,000.00	
Visa Infinite	\$2.50 per each thousand of the credit card balance		

(1) Monthly payment for clients who request Visa Business Cards in branches or other banking that are not Corporate or Commercial

Cancel total balance in the cut-off date by debit to the account + fraud insurance + financing charge

(2) Monthly payment for clients who request Business Cards in Corporate or Commercial Banking

Cancel minimum al balance in the cut-off date by debit to the account

Credit Card Charges (Other Charges)	
Charges and Commissions	Rates
Monthly charge for late payments or below minimum payment	99.9% of the balance owed Visa /MCARD Classic, maximum \$75 VISA/MCARD Gold, maximum \$80 Visa/MCARD Platinum, maximum \$85 Infinite y Black, maximum \$80 Visa Business, maximum \$85
Minimum monthly payment	3% of the balance owed or a minimum of \$25 + fraud insurance + financing charge
Card replacement (Lost or Stolen)	\$25
PIN replacement	\$5
Overdraft fee	\$55
Urgent card for the same day	\$100
Urgent PIN for the same day	\$100
Retention of account statement at Branch	\$10
Recharge Prepaid Visa Card	\$2.50
Fraud Insurance - Prepaid Visa Card	\$2.50 up to \$5,000
Gift Card - Cost	\$8
Overdraft Fee - Prepaid Visa Card	\$3
Inactivity Charge: Prepaid Visa Card / Gift Card	\$5 (Monthly maintenance fee after month 13 of activated until balance is exhausted)
Charge for copy of voucher (Note: Client recognizes the transaction)	
Charge for various transactions claims	\$15
Training and travel documents	\$35
Video request	\$15
Balance Letter	No charge

FECI Charge	FECI is 1% if the balance at the cut-off is more than \$5,000
Fast Fund / MoneySend	5% of the amount sent or received
Balance purchase charge	\$20 per each ACH

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MULTIBANK SERVICES - RATES AND CONDITIONS

MULTIBANK SERVICES		
Service	Concept	Rates
Multiplanilla Empresarial	Cost of membership and annuity	\$18
Mass Payments per File	Cost per transaction via Payment File	\$0.20
On-line Banking for Business	Monthly service maintenance cost	\$5
Cashier's Checks	Purchased by Multibank's customers	\$10
	Stop payment	\$15
On-line Banking Multitoken	Multitoken replacement charge	\$24.50
	Transfers between Multibank accounts	No cost
Local Transfers	Local transfers over the counter	Up to \$10,000 commission of \$12.50 More than \$10,000 commission of \$20.00
	Annual fee for local transfers to other banks made with On-line Banking (includes Token)	\$10
International Transfers Sent in USD	On-line Banking Manual request	0.10% 0.14%
International Transfers Received in USD		\$30
International Transfers Sent in Foreign Currency	The commission is established in USD, charging the exchange value in the currency of the account	\$50
International Transfers Received in Foreign Currency		\$20
International Transfers Charges (USD and Foreign Currency)	Return of transfers sent	\$60 (plus correspondent bank costs - subject to change)
	Return of transfers received	\$50 (plus correspondent bank costs - subject to change)
	Investigations and amendments	\$75 (plus correspondent bank costs - subject to change)
	Costs to the Payer or Payee	\$35 America and Europe (subject to change by correspondent bank) \$40 Asia (subject to change by correspondent bank)
	SWIFT Commission for transfers in USD (International Banking customers)	\$20
	Cost of Compliance for transfers in USD (International Banking customers)	\$5
Bank Drafts	Drafts issued in USD or other currencies	Up to \$50,000 More than \$50,000
	Stop Payment	1/8%, minimum \$25 1/16%, minimum \$62.50, maximum \$500
	Swift Commission	\$20 (plus correspondent bank costs - subject to change)
		\$20
Night Deposits	Regular security bags	\$40
	Large security bags	\$60
	Key replacement for security bag	\$15
Investigations	Investigations that were not originated by a Multibank error	Transactions from previous month Transactions up to 6 months Transactions up to 1 year Transactions up to 3 years Transactions of more than 3 years
	Investigations of transactions belonging to the customer	Various transactions Entertainment and travel documents Video request
Other Services	Letter of confirmation of loan balances	No cost
	Interests certification letter	No cost
	Balances confirmation to auditors	\$35
	Irrevocable letter of payment of Consumer Banking	No cost
	Irrevocable letter of payment from other Banking	Up to \$10,000 More than \$10,000
	Irrevocable letter of payment with collateral	From \$10,000 to \$80,000 More than \$80,000
	Courier commission to send documentation to clients	Supplier cost plus 25%
Bank Guarantees	Issuance	1/2% per quarter or fraction, minimum \$50
	Issuance, backed 100% with cash	\$50 per quarter or fraction
	Term extension	1/2% per quarter or fraction, minimum \$50
	Increase amendment	1/2% per quarter or fraction, minimum \$50
	Other amendments	\$50
	Execution	\$50 if applicable
	Stamps or fiscal stamps	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value) Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)
	Temporary interests	\$0.05 \$0.10
	FECI Interest	20% per year
		1 % Feci per year if applicable
Letters of Credit – Stand by	Issuance	3% per year or fraction, minimum \$150
	Issuance, backed 100% with cash	0.50% per year or fraction, minimum \$150
	Increase amendment	1/2% per quarter or fraction, minimum \$50
	Other amendments	\$50 Flat
	Execution	\$75 if applicable
	SWIFT Commission	\$150
	Correspondent's expenses	If applicable
	Investigations	Min: \$25 - Max: \$50 (based on complexity)
	Stamps or fiscal stamps	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value) Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)
	Temporary interests	\$0.05 \$0.10
	FECI Interest	20% per year
		1 % Feci per year if applicable
	Simple collections received (checks or letters)	Simple collections received (checks or letters)
Return of simple collections received		1/4%, minimum \$12.50 1/8%, minimum \$25 1/16%, minimum \$25
Simple collections sent		Up to \$20,000 From \$20,000.01 to 50,000 More than \$50,000
Courier cost		1/2%, minimum \$25 1/4% 1/8%
		\$75



RATES AND CONDITIONS



MULTIBANK SERVICES - RATES AND CONDITIONS

MULTIBANK SERVICES			
Service	Concept	Rates	
Documentary Collections	Return of simple collections sent	\$25	
	Documentary collections sent	1/2%, minimum \$50	
	Courier cost	\$75	
	Documentary collections received		
	Notification	1/2%, minimum \$50	
	Payment	Transfer Fee	
	Follow-up for payment failure	\$5 per notification	
	Correspondence (mail)	\$6	
	Return of documentary collections received	1/2%, minimum \$50	
	Courier cost	\$75	
	SWIFT Commission	\$ 30	
Correspondent's expenses	If applicable		
Stamps or fiscal stamps	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05	
	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10	
Export Letters of Credit	Notification	\$150	
	Confirmation	1/2% quarterly or fraction, minimum \$150	
	Use or submission of documents	1/2% minimum \$50	
	Handling of documents without confirmation	\$75	
	Acceptance	1/4% monthly or fraction, minimum \$100	
	Amendment due to time extension	1/8% monthly or fraction, minimum \$50	
	Amendment due to increase in the amount	1/8% for the increase, minimum \$50	
	Other amendments	\$100 per ammendment	
	Correspondence (mail)	\$25	
	Courier cost	\$75	
	Past due and unused credit	\$50	
	Past due credit (Re-opening)	1/8 % Flat	
	Discrepancy	\$50 per set of documents	
	SWIFT commission	\$100 per opening, \$50 rest	
	Correspondent's expenses	If applicable	
	Investigations	Min: \$25 - Max: \$50 (based on complexity)	
	Transfers under letters of credit	1/4 % Flat	
	Transfer of letters of credit	1/8 % Flat	
	Copies of documents	\$50	
	Stamps or fiscal stamps	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05
Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)		\$0.10	
Import Letters of Credit	Opening	1/2% quarterly or fraction, minimum \$100 1/8% additional per month or fraction, minimum \$100	
	SWIFT commission	\$100	
	Use or submission of documents	1/2%, minimum \$50	
	Payment	1/4%, minimum \$25	
	Acceptance	1/8% monthly or fraction, minimum \$25	
	Amendment due to time extensión	1/8% monthyl or fraction, minimum \$50	
	Amendment due to increase in the amount	1/2% for the increase, minimum \$50	
	Other amendments	\$50 per ammendment	
	Correspondence (mail)	\$25	
	Discrepancy	\$50 per set of documents	
	Past due and unused credit	\$50 plus expenses	
	Past due and used credit (Re-opening)	1/16% Flat	
	SWIFT commission (except for openings)	\$50	
	Correspondent's expenses	If applicable	
	Investigations	Min: \$25 - Max: \$50 (based on complexity)	
	Transfers under local letters of credit	1/4 % Flat	
	Stamps or fiscal stamps	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05
		Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10
	Temporary interests	20% per year	
FECI Interest	1 % FECI per year if applicable		

Bank commissions and fees are subject to ITBMS tax.
Updated as of July 2022

Bank commissions and fees are subject to ITBMS tax.
Updated as of May 2021.