



RATES AND CONDITIONS



MULTIBANK DEPOSITS - RATES AND CONDITIONS

MULTIBANK SAVINGS ACCOUNTS						
	Opening Balance		Minimum Monthly Avg		Interest Rates	Conditions, Charges and Services
	Natural Person	Legal Entity	Natural Person	Legal Entity		
Regular Savings Accounts (Local)	\$50	\$500	\$50	\$500	Up to \$20.00 0.000% From \$20.01 to \$50,000 1.000% More than \$50,000 0.125%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month Charge per withdrawal in excess of the maximum allowed
Regular Savings Accounts (Foreign)	\$1,000	\$5,000	\$1,000	\$5,000	Up to \$20.00 0.000% From \$20.01 to \$50,000 1.000% More than \$50,000 0.125%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiplanilla Savings Accounts (Only for Natural Person)	N/A	N/A	N/A	N/A	Up to \$20.00 0.000% From \$20.01 to \$50,000 1.000% More than \$50,000 0.125%	Closure of the account within 6 months of opening \$30 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
MultiAhorro Accounts (Local)	\$1,000	\$1,000	\$1,000	\$1,000	Up to \$1,000 0.250% From \$1,000.01 to \$50,000 1.375% More than \$50,000 0.250%	Closure of the account within 6 months of opening Maximum withdrawals allowed for the month \$15 Charge per withdrawal in excess of the maximum allowed
MultiAhorro Accounts (Foreign)	\$5,000	\$5,000	\$5,000	\$5,000	Up to \$1,000 0.250% From \$1,000.01 to \$50,000 1.375% More than \$50,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
MultiAhorros Hogar Accounts	\$500	N/A	N/A	N/A	Up to \$100,000 2.500% More than \$100,000 0.250%	Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Diamante Plus Accounts	\$5,000	N/A	N/A	N/A	Up to \$10,000 1.500% From \$10,000.01 to \$200,000 2.000% More than \$200,000 1.000%	Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Christmas Savings Accounts	\$20	N/A	N/A	N/A	Up to \$5,000 2.500% More than \$5,000 0.000%	Closure of the account within 6 months of opening \$15 Withdrawals allowed during the month of December to February 28th next year
Multikids Savings Accounts	\$15	N/A	N/A	N/A	Hasta \$100 0.000% De \$100.01 a \$10,000 1.500% De \$10,000.01 a \$50,000 1.000% Más de \$50,000 0.125%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 3 Charge per withdrawal in excess of the maximum allowed \$2
MultiAhorro Plus Savings Accounts (Local)	\$1,000	\$1,000	N/A	N/A	Up to \$5,000 2.000% From \$5,000.01 to \$25,000 1.500% From \$25,000.01 to \$100,000 1.750% More than \$100,000 0.300%	Closure of the account-within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
MultiAhorro Plus Savings Accounts (Foreign)	\$1,000	\$1,000	\$20,000	\$20,000	Up to \$5,000 2.000% From \$5,000.01 to \$25,000 1.500% From \$25,000.01 to \$100,000 1.750% More than \$100,000 0.300%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Multiplan Savings Accounts	\$25	N/A	N/A	N/A	1 year term 3.000% 3 years term 4.000% 5 years term 5.000%	Closure of the account within 6 months of opening N/A Maximum withdrawals allowed for the month N/A Charge per withdrawal in excess of the maximum allowed N/A
MultiPremium Savings Account (Local & Foreign)	\$25,000	\$25,000	N/A	N/A	Up to \$25,000 1.500% From \$25,000.01 to \$200,000 2.000% More than \$200,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
MultiPremium Savings Account (International Banking)	\$25,000	\$100,000	N/A	N/A	Up to \$25,000 1.500% From \$25,000.01 to \$200,000 2.000% More than \$200,000 0.250%	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2
Simplified Savings Accounts (Local)	\$0	N/A	\$0	N/A	N/A	Closure of the account within 6 months of opening \$15 Maximum withdrawals allowed for the month 4 Charge per withdrawal in excess of the maximum allowed \$2

Note: Interests are calculated by sections, id. est., in a regular Savings Account, the balance between \$20.00 and \$50,000 is calculated at 1.00%, and the amount over \$50,000 is calculated at 0.125%.
Updated as of May 2020.

MULTIBANK CHECKING ACCOUNTS						
	Opening Balance		Minimum Monthly Avg		Checking Accounts for Money Market Customers	Interest Rates
	Natural Person	Legal Entity	Natural Person	Legal Entity		
Checking Accounts in USD	\$250	\$1,000	\$250	\$1,000	Up to \$500,000	1.500%
Checking Accounts in USD International Banking	\$15,000	\$35,000	\$15,000	\$35,000	Wealth Management Money Market Checking Account From \$500,000.01 to \$1,000,000	1.000%
Checking Accounts in Foreign Currency (exchange value in USD) (1)	\$5,000	\$5,000	\$5,000	\$5,000	More than \$1,000,000	0.500%
Business Checking Accounts with Point of Sale	\$500		\$250		Institutional Money Market-Checking Account Up to \$10,000,000 More than \$10,000,000	0.500% 0.250%
Property Tax Checking Account	\$0	\$0	\$0	\$0	Applies to Natural Persons and Legal Entities / Local and Foreign. Does not pay interest rates. Free of minimum balance charge.	
Shipping Checking Account (Panama Canal toll)		\$1,500		\$1,500	Only for Shipping lines and agencies, local and foreign (International Banking customers)	Up to \$100,000 0.500% From \$100,000.01 to \$1,000,000 1.750% From \$1,000,000.01 to \$2,500,000 1.000% More than \$2,500,000 0.250%
Remunerated Operative Checking Account	N/A	\$25,000	N/A	\$25,000	Only applies to Operative Legal Entities of Corporate and International Banking	Up to \$25,000 0.000% From \$25,000.01 to \$2,500,000 0.500% More than \$2,500,000 0.250%

(1) The commissions are established in USD, debiting the account for the exchange value in the currency of the account.

Conditions, Charges and Services		
For Checking Accounts in USD, Checking Accounts in USD International Banking	Natural Person	Legal Entity
Monthly charge for below-average balance	Colon Free Zone customers \$50, International customers \$75, rest \$30	
Monthly inactivity fee after 7 months	\$80 for 3 months	\$100 for 3 months
Check stop payment	\$25	\$25
Certification of check	\$10	\$10
Check paid without funds or drawn against product fee	\$25	\$25
Fiscal stamps for every check processed	\$0.10	\$0.10
Casual overdrafts due to lack of funds or drawn against product	24% annually, minimum \$35	
Occasional Overdraft Approval (Also applies to Checking Accounts in Foreign Currency)	0.5% over the maximum amount of the occasional overdrafts generated during the month, both for short selling as well as for those that exceed the approved Credit Lines for Overdrafts.	
Counter Checks paid in 1 month	\$1 per check in excess of 10 checks in one month	\$1 per check in excess of 25 checks in one month
Correspondent costs for handling balances in foreign currency (where applicable)	1.20% annual for the daily balances greater than an equivalent of USD.100,000 in foreign currency accounts (*) Subject to change in the rates published by the Central Banks of Europe.	
Standard checkbooks (Checking Accounts in USD)	Personal checkbooks without check stubs (25 checks), \$6.70 Personal checkbooks without check stubs (50 checks), \$13.25	
Standard checkbooks (Checking Accounts in USD International Banking)	\$0.25 per check Personal checkbooks with check stubs (25 checks), \$9.20	



RATES AND CONDITIONS



MULTIBANK DEPOSITS - RATES AND CONDITIONS

Special checkbooks (Checking Accounts in USD)	Personal checkbooks with check stubs (50 checks), \$16.25 Personal checkbooks with chemical copies (25 checks), \$13.95 3 in 1 pack (300 checks), \$123.45
Special checkbooks (Checking Accounts in USD International Banking)	According to supplier's catalog

Commercial Checkbooks				
Number of ink cartridges				
Number of checks	1	2	3	4
250	\$270.00	\$365.00	\$436.00	\$500.00
500	\$344.00	\$446.00	\$496.00	\$566.00
1,000	\$497.00	\$591.00	\$653.00	\$726.00
1,250	\$561.00	\$679.00	\$735.00	\$809.00
1,500	\$636.00	\$761.00	\$819.00	\$893.00
2,000	\$743.00	\$926.00	\$986.00	\$1,060.00
2,500	\$816.00	\$1,054.00	\$1,103.00	\$1,211.00

Prices include ITBMS tax

MULTIBANK CHECKING AND SAVINGS ACCOUNTS (OTHER CHARGES)

Checking and Savings Accounts	Natural Person and Legal Entity	
Account Statement Retention	\$10	
Returned checks due to lack of funds	\$35	
Returned checks due to other causes	\$35	
Charge for Deposited checks returned by Banks in the USA	\$75	
Transaction returned by ACH due to lack of funds	\$10	
Confirmation of references to clients abroad	\$10 per reference	
Regulatory review of foreign customer with checking account	\$250 annually	
Copies of checks, deposit slips or account statements balances to the Legal Authority	See in Services, Investigations Section	
Excess deposits per month (via slip)	\$25	
For providing information of the client and the account to the Legal Authority	\$1.00 per additional deposit in excess of 100 deposits in counter per month	
Annual Fee Wealth Management Money Market Account	\$25 plus \$2 for each copy	
Inclusion of Beneficiary	\$250	
	\$15	
Checking Accounts in Foreign Currency	Natural Person	Legal Entity
Monthly charge for below-average balance	\$75	\$75
Monthly inactivity fee after 7 months		\$100 for 3 months
Overdraft due to insufficient funds		24% minimum \$30
With Point of Sale (POS)		
Standard checkbooks	Personal checkbooks without check stubs (50 checks), \$13.25	
Account Statement Retention	\$10	

Bank commissions and fees are subject to ITBMS tax.

Updated as of sept 2021.



MULTIBANK LOANS - RATES AND CONDITIONS

MULTIBANK LOANS		
Personal Loans	Charges and Fees	Insurances
Closing Fee	13.05%	Life Insurance (per every thousand and per month)
Check Commission	\$7.50	Age range:
ID Verification	\$1	
Fiscal stamp	\$0.10 per each \$100.00 or fraction	From 18 to 35 years \$0.45
Notary's Office Expenses		From 36 to 45 years \$0.73
Personal Loans	\$5.00 per promissory note	From 46 to 55 years \$1.00
Pledge Loans	\$10 Legal Expenses	From 56 to 60 years \$1.75
	\$10.70 Notary's Office (Consumer)	From 61 to 80 years \$2.24
If the client does not sign (only Senior Citizens and Pensioners)	\$10	per every thousand funded by the loan term
If it is a loan "at his/her request" (only Senior Citizens and Pensioners)	\$15	

Car Loans	Charges and Fees	Insurances
Closing Fee	3.75 % of the amount to be financed	Life Insurance (per every thousand and per month)
Administrative Expenses	Up to \$500	Age range:
Release of car due to Cancellation	\$25	
Legal Expenses - SUCRE	\$354.20	From 18 to 35 years \$0.30
Fixed Charge- FWLA	\$2	From 36 to 45 years \$0.33
Legal Expenses- FWLA	\$165	From 46 to 55 years \$0.48
Notary's Office Expenses	\$5.00 per promissory note	From 56 to 60 years \$0.93
ID Verification	\$1	From 61 to 70 years \$1.57
Release of car with deed	\$75	per every thousand funded by the loan term
Fiscal stamp	\$0.10 per each \$100.00 or fraction	

Mortgage Loans	Charges and Fees	Insurances
Administrative Expenses (local & foreign customers)	\$10.00 per month	Life Group Insurance (per every thousand and per month)
Administrative Expenses (Trust Loans)	\$43.33 per month	Age 18-55 Individually \$0.30
Surcharge for default	5 % annual	Age 18-55 Jointly \$0.55
Closing Fee		Age 56-60 Individually \$0.40
Foreign customers	2.0%	Age 56-60 Jointly \$0.70
Secured Loans (Consumer)	1.25%	Age 61-70 Individually \$1.00
Senior Citizens	50% discount on fee	Age 61-70 Jointly (calculation based on the oldest debtor) \$1.69
Retained payments		Fire Group Insurance (per every thousand and per month)
Self employed	1 installment	Panama Province \$0.12
Foreigners	1 installment	Veraguas Province \$0.12
Payment retained for the term of the loan in ledger account	2 installments	Chiriqui Province \$0.15
Check issuance fee	\$10.00	Bocas del Toro Province \$0.25
Payments to third parties for secured loans (consumer)		Colon Province \$0.15
Property Appraisal	\$1.75 per each \$1,000	Los Santos Province \$0.12
Mortgage cancellation minutes		Cocle Province \$0.12
Legal department fees	\$200	Herrera Province \$0.12
Mortgage consent minutes	\$150	Interest Rates
Penalties		Preferential
Cancellation within the first 5 years	2.00%	From \$60,001 to \$120,000 (Applies only to Interim Projects) 2.00%
ID Verification	\$1.00	Closing Fee \$250
Attorneys at Law's Fees		Non Preferential
Deed preparation	\$175	<u>Diamond Banking and A Segment Customers</u>
Issuance of Minute (deed made by the promoter)	\$125	New and Used Residence and Transfer of Principal Residence 5.75%
Notary's Offices		Closing Fee (local customer) \$250
Notarize Direct Discount	\$14	Guaranteed Loans (Consumer Banking) 6.25%
Notarized document	\$2	Closing Fee 1.50%
Stamps (per each page)	\$4	Salaries from \$3,000 to \$4,999 (metro) and from \$2,100 to \$3,500 (interior)
Notarial Rights (Cancellations, Sales, Transfers, etc.) as per amount	Fee established by each Notary Office based on amount	New and Used Residence and Transfer of Principal Residence 5.75%
Panama Public Registry	Fee established by Panama Public Registry	Closing Fee (local customer) \$300
(Cancellations, Sales, Transfers, etc.)		Guaranteed Loans (Consumer Banking) 6.50%
Preferential Interest Rate certification	\$30	Closing Fee 2.00%
Property qualification	\$10	Others
		New and Used Residence and Transfer of Principal Residence 7.00%
		Closing Fee (local customer) \$300
		Guaranteed Loans (Consumer Banking) 7.00%
		Closing Fee 2.00%
		Foreigners 8.00% + FECI
		Beach and Country Houses 7.50% + FECI
		Closing Fee (Local Customers) 1.50%
		The 5.75% interest rate applies to residences with sale price starting in \$181,000 (new) and \$150,000 (used)

The Bank may vary the interest rate according to the cost of funds and conditions of the market, promotions and fairs. The effective rate is calculated on the basis of the term, plus administrative expenditure, plus Commission, when applicable; you will be notified in the letter of terms and conditions.

The rate for the loans under the Preferential Interest Rate Law will be applied for 15 years. After this term, the effective rate of the Bank will be applied.

The Preferential Interest Rate is reviewed every 3 months by the Superintendency of Banks.

Bank commissions and fees are subject to ITBMS tax.

Updated as of sept 2021.



RATES AND CONDITIONS



MULTIBANK DEBIT AND CREDIT CARDS - RATES AND CONDITIONS

DEBIT CARDS: VISA - CLAVE	
Charges and Commissions	Rates
Annual fee for main or additional card, issuance or renewal (Visa Debit Card)	\$30
Annual fee for main or additional card, issuance or renewal (Clave)	\$25
Claims	See in Services, Investigations Section
Transactions in Multibank's ATMs	No cost
Transactions (consultations, withdrawals...) in ATMs of local banks	\$1.50
Transactions (consultations, withdrawals...) in ATMs of banks abroad	\$10
Monthly Fraud Insurance for Visa	\$3.25
Deductible	\$50
Card Replacement (Visa - Clave)	\$25
PIN replacement	\$5

Credit Cards: Rates and Charges								
	Interest Rates	Effective Rates	Interest Rates (Low Rate)	Effective Rates (Low Rate)	Annual Membership of Main Card	Annual Membership of Additional Card	Multiassistance	Withdrawal charge on ATM's or Branch (does not include Visa Empresarial nor MasterCard Business)
Visa Classic	24.50%	27.45%	19.50%	21.34%	\$60	\$20	Select plan \$4.50, Premier plan \$3.50 and Funeral Assistance \$3.50	5% of the withdrawn amount - minimum charge \$8.50
Visa Gold	22.50%	24.97%	17.50%	18.97%	\$90	\$35		N/A
Visa Platinum	18.50%	20.15%	15.50%	16.65%	\$120	\$50		5% of the withdrawn amount - minimum charge \$8.50
Visa Business	19.00%	20.75%			\$90	\$40		
MasterCard Standard	24.50%	27.45%			\$65	\$20		
MasterCard Standard autoCARD®	24.50%	27.45%			\$75	\$35		
MasterCard Standard eduCARD®	24.50%	27.45%			\$75	\$35		
MasterCard Standard miniTASA®	19.50%	21.34%						
MasterCard Standard puntoCASH®	24.50%	27.45%			\$75	\$35		
MasterCard Gold	22.50%	24.97%			\$85	\$35		
MasterCard Gold autoCARD®	22.50%	24.97%			\$95	\$50		
MasterCard Gold eduCARD®	22.50%	24.97%			\$95	\$50		
MasterCard Gold miniTASA®	17.50%	18.97%						
MasterCard Gold puntoCASH®	22.50%	24.97%			\$95	\$50		
MasterCard Platinum	18.50%	20.15%			\$120	\$50		
MasterCard Platinum puntoCASH®	20.50%	22.54%			\$140	\$65		
MasterCard Business	19.00%	20.75%			\$85	\$40		
MasterCard Black - Private Banking	15.50%	16.65%			\$185	\$75		
MasterCard Black - Banca Diamante	15.50%	16.65%			\$185	\$75		
Visa Infinite	14.00%	14.93%			\$200	\$125		

Credit Card Insurances		
	Monthly Debtor's Life Insurance	Monthly Fraud Insurance (Based on the Credit Card Limit)
Visa Classic	\$1.99 per each thousand of the credit card balance	\$3.50 limit up to \$15,000.00 \$5.00 limit from \$15,000.01 to \$25,000.00 Deductible \$50
Visa Gold		
Visa Platinum		
Visa Business	N/A	\$3.50 limit up to \$15,000.00; \$5.00 limit from \$15,000.01 to \$25,000.00; \$7.00 limit from \$25,000.01 to \$35,000.00; \$10.00 limit from \$35,000.01 to USD.50,000.00; USD15.00 limit from \$50,000.01 to \$75,000.00
MasterCard Standard	\$1.99 per each thousand of the credit card balance	\$3.50 limit up to \$15,000.00 \$5.00 limit from \$15,000.01 to \$25,000.00 Deductible \$50
MasterCard autoCARD®		
MasterCard eduCARD®		
MasterCard miniTASA®		
MasterCard puntoCASH®		
MasterCard Gold		
MasterCard Platinum		
MasterCard Business (1) (2)	N/A	\$3.50 limit up to \$15,000.00; \$5.00 limit from \$15,000.01 to \$25,000.00; \$7.00 limit from \$25,000.01 to \$35,000.00; \$10.00 limit from \$35,000.01 to \$50,000.00; \$15.00 limit from \$50,000.01 to \$75,000.00
MasterCard Black		
Visa Infinite	\$2.50 per each thousand of the credit card balance	

(1) Monthly payment for clients who request Visa Business Cards in branches or other banking that are not Corporate or Commercial

Cancel total balance in the cut-off date by debit to the account + fraud insurance + financing charge

(2) Monthly payment for clients who request Business Cards in Corporate or Commercial Banking

Cancel minimum al balance in the cut-off date by debit to the account

Credit Card Charges (Other Charges)	
Charges and Commissions	Rates
Monthly charge for late payments or below minimum payment	99.9% of the balance owed Visa /MCARD Classic, maximum \$75 Visa/MCARD Gold, maximum \$80 Visa/MCARD Platinum, maximum \$85 Infinite y Black, maximum \$80 Visa Business, maximum \$85
Minimum monthly payment	3% of the balance owed or a minimum of \$25 + fraud insurance + financing charge
Card replacement (Lost or Stolen)	\$25
PIN replacement	\$5
Overdraft fee	\$55
Urgent card for the same day	\$100
Urgent PIN for the same day	\$100
Retention of account statement at Branch	\$10
Recharge Prepaid Visa Card	\$2.50
Fraud Insurance - Prepaid Visa Card	\$2.50 up to \$5,000
Gift Card - Cost	\$8
Overdraft Fee - Prepaid Visa Card	\$3
Inactivity Charge: Prepaid Visa Card / Gift Card	\$5 (Monthly maintenance fee after month 13 of activated until balance is exhausted)
Charge for copy of voucher (Note: Client recognizes the transaction)	
Charge for various transactions claims	\$15
Training and travel documents	\$35
Video request	\$15
Balance Letter	No charge
FECI Charge	FECI is 1% if the balance at the cut-off is more than \$5,000
Fast Fund / MoneySend	5% of the amount sent or received
Balance purchase charge	\$20 per each ACH

Bank commissions and fees are subject to ITBMS tax.

Updated as of sept 2021.



RATES AND CONDITIONS



MULTIBANK SERVICES - RATES AND CONDITIONS

MULTIBANK SERVICES		
Service	Concept	Rates
Multiplanilla Empresarial	Cost of membership and annuity	\$18
Mass Payments per File	Cost per transaction via Payment File	\$0.20
On-line Banking for Business	Monthly service maintenance cost	\$5
Cashier's Checks	Purchased by Multibank's customers	\$10
	Stop payment	\$15
On-line Banking Multitoken	Multitoken replacement charge	\$24.50
Local Transfers	Transfers between Multibank accounts	No cost
	Local transfers over the counter	Up to \$10,000 commission of \$12.50 More than \$10,000 commission of \$20.00
	Annual fee for local transfers to other banks made with On-line Banking (includes Token)	\$10
International Transfers Sent in USD	On-line Banking	0.10%
	Manual request	0.14%
	SWIFT Commission (International Banking Customers)	\$20
	Cost of Compliance (International Banking Customers)	\$5
	Investigations and amendments	\$75 (plus correspondent bank costs - subject to change)
	Return of transfers sent	\$60
International Transfers Received in USD	Natural Person	\$30
	Legal Entity	\$30
Transfers received in USD International Banking	Returned transfers received	\$47.50
	Investigations	\$50 (plus correspondent bank costs - subject to change)
Transfers in Foreign Currency	Natural Person	\$30
	Legal Entity	\$30
	Return of transfers received	\$47.50
	Transfers made in foreign currency: EUR=Euros, GBP=British Pounds, CAD=Canadian Dollars, CHF=Swiss Francs, JPY=Japanese Yens, CNY=Renminbi or Chinese Yuan (The commission is established in USD, charging the exchange value in the currency of the account)	Transfers received \$20 Transfers sent, costs to the payer or payee \$50
Bank Drafts	Drafts issued in USD or other currencies	Up to \$50,000 1/8%, minimum \$25 More than \$50,000 1/16%, minimum \$62.50, maximum \$500
	Stop Payment	\$20 (plus correspondent bank costs - subject to change)
	Swift Commission	\$20
Night Deposits	Regular security bags	\$40
	Large security bags	\$60
Investigations	Key replacement for security bag	\$15
	Investigations that were not originated by a Multibank error	
	Transactions from previous month	\$1 per copy / doc. Minimum \$5
	Transactions up to 6 months	\$3 per copy/doc. Minimum \$15
	Transactions up to 1 year	\$5 per copy/doc. Minimum \$35
Transactions up to 3 years	\$10 per copy/doc. Minimum \$50	
Transactions of more than 3 years	\$15 per copy/doc. Minimum \$75	
Other Services	Investigations of transactions belonging to the customer	
	Various transactions	\$15
	Entertainment and travel documents	\$35
	Video request	\$15 per each transaction transmitted
	Letter of confirmation of loan balances	No cost
	Interests certification letter	No cost
Bank Guarantees	Balances confirmation to auditors	\$35
	Irrevocable letter of payment of Consumer Banking	No cost
	Irrevocable letter of payment from other Banking	
	Up to \$10,000	\$50
	More than \$10,000	2% annually or 1/2% quarterly or fraction
	Irrevocable letter of payment with collateral	
	From \$10,000 to \$80,000	\$25
More than \$80,000	\$50	
Letters of Credit – Stand by	Courier commission to send documentation to clients	Supplier cost plus 25%
	Issuance	1/2% per quarter or fraction, minimum \$50
	Issuance, backed 100% with cash	\$50 per quarter or fraction
	Term extension	1/2% per quarter or fraction, minimum \$50
	Increase amendment	1/2% per quarter or fraction, minimum \$50
	Other amendments	\$50
	Execution	\$50 if applicable
	Stamps or fiscal stamps	
	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05
	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10
Letters of Credit – Stand by	Temporary interests	20% per year
	FECI Interest	1 % FECI per year if applicable
	Issuance	3% per year or fraction, minimum \$150
	Issuance, backed 100% with cash	0.50% per year or fraction, minimum \$150
	Increase amendment	1/2% per quarter or fraction, minimum \$50
	Other amendments	\$50 Flat
	Execution	\$75 if applicable
	SWIFT Commission	\$150
	Correspondent's expenses	If applicable
	Investigations	Min: \$25 - Max: \$50 (based on complexity)
Letters of Credit – Stand by	Stamps or fiscal stamps	
	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05
Letters of Credit – Stand by	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10
	Temporary interests	20% per year



RATES AND CONDITIONS



MULTIBANK SERVICES - RATES AND CONDITIONS

MULTIBANK SERVICES		
Service	Concept	Rates
Documentary Collections	FECI Interest	1 % FECI per year if applicable
	Simple collections received (checks or letters)	
	Up to \$10,000	1/4%, minimum \$12.50
	From \$10,000.01 to 20,000	1/8%, minimum \$25
	More than \$20,000	1/16%, minimum \$25
	Return of simple collections received	\$15
	Simple collections sent	
	Up to \$20,000	1/2%, minimum \$25
	From \$20,000.01 to 50,000	1/4%
	More than \$50,000	1/8%
	Courier commission	\$50
	Return of simple collections sent	\$25
	Documentary collections sent	1/2%, minimum \$50
	Courier commission	\$50
	Documentary collections received	
	Notification	1/2%, minimum \$50
	Payment	Transfer Fee
Follow-up for payment failure	\$5 per notification	
Correspondence (mail)	\$6	
Return of documentary collections received	1/2%, minimum \$50	
Courier commission	\$50	
SWIFT Commission	\$ 30	
Correspondent's expenses	If applicable	
Stamps or fiscal stamps		
Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05	
Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10	
Export Letters of Credit	Notification	\$150
	Confirmation	1/2% quarterly or fraction, minimum \$150
	Use or submission of documents	1/2% minimum \$50
	Handling of documents without confirmation	\$75
	Acceptance	1/4% monthly or fraction, minimum \$100
	Amendment due to time extension	1/8% monthly or fraction, minimum \$50
	Amendment due to increase in the amount	1/8% for the increase, minimum \$50
	Other amendments	\$100 per amendment
	Correspondence (mail)	\$25
	Courier commission to send documentation to clients	\$50
	Past due and unused credit	\$50
	Past due credit (Re-opening)	1/8 % Flat
	Discrepancy	\$50 per set of documents
	SWIFT commission	\$100 per opening, \$50 rest
	Correspondent's expenses	If applicable
	Investigations	Min: \$25 - Max: \$50 (based on complexity)
	Transfers under letters of credit	1/4 % Flat
	Transfer of letters of credit	1/8 % Flat
	Copies of documents	\$50
	Stamps or fiscal stamps	
Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05	
Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10	
Import Letters of Credit	Opening	1/2% quarterly or fraction, minimum \$100 1/8% additional per month or fraction, minimum \$100
	SWIFT commission	\$100
	Use or submission of documents	1/2%, minimum \$50
	Payment	1/4%, minimum \$25
	Acceptance	1/8% monthly or fraction, minimum \$25
	Amendment due to time extension	1/8% monthly or fraction, minimum \$50
	Amendment due to increase in the amount	1/2% for the increase, minimum \$50
	Other amendments	\$50 per amendment
	Correspondence (mail)	\$25
	Discrepancy	\$50 per set of documents
	Past due and unused credit	\$50 plus expenses
	Past due and used credit (Re-opening)	1/16% Flat
	SWIFT commission (except for openings)	\$50
	Correspondent's expenses	If applicable
	Investigations	Min: \$25 - Max: \$50 (based on complexity)
	Transfers under local letters of credit	1/4 % Flat
	Stamps or fiscal stamps	
	Time Drafts (Out of the Republic of Panama and to be paid at it per each \$100.00 or fraction of hundred of the draft value)	\$0.05
	Time Drafts (In the Republic of Panama, to be paid at it, per each \$100.00 or fraction of hundred of the draft value)	\$0.10
	Temporary interests	20% per year
FECI Interest	1 % FECI per year if applicable	

Bank commissions and fees are subject to ITBMS tax.
Updated as of Sept 2021.

Bank commissions and fees are subject to ITBMS tax.
Updated as of May 2021.